CRANE

Contacts: Aneta Stephens +1-647-282-4767 astephens@cranecpe.com

Molly Dugan +1-513-745-6021 mdugan@cranecpe.com

Crane ChemPharma & Energy Launches the New Pacific[®]CSV Line of Cast Steel Gate, Globe and Check Valves

FOR IMMEDIATE RELEASE

HOUSTON, Texas (April 13, 2015) – Designed in accordance with the industry's latest standards, the new Pacific®CSV line of cast steel gate, globe and check valves from Crane ChemPharma & Energy provide the highest level of quality and performance in demanding applications.

"Pacific has partnered with a world-renowned foundry to deliver the highest quality of cast steel valves to our customers worldwide," said Global Business Line Manager, Tarun Shivlani, "These valves have been designed to exceed API 624 requirements and achieve industry leading fugitive emissions with superior packing selection, and the highest degree of manufacturing control."

Subject to Crane's rigorous development and testing process, each Pacific®CSV valve is uniquely built and tested per API 598 standards to offer exceptional performance in the global oil & gas, petrochemical, power and refining industries. The globe valves also comply to API 623, standard released specifically for globe valves. With higher C_v rates and lower operating torques than alternative valve types, Pacific®CSV valves deliver superior value to users in demanding applications.

The new line of cast steel valves has several improved features that enhance reliability and O&M including:

- The gate valve's fully-guided wedge, which ensures smooth operation in both horizontal and vertical orientations to deliver improved resistance to sticking
- The globe valve's uniquely-designed line contact between disc and seat, which enables lower seating torque and faster set up.
- The swing check's disc fastener, which is restrained by the bonnet to eliminate the risk of a displaced disc and prevent damage to downstream equipment.

These valves are available in various sizes and materials of construction, including special alloys and stainless materials. For more information about new Pacific®CSV valves and Crane's complete portfolio of industry-leading valve solutions, please visit www.cranecpe.com.

About CRANE

Crane Co. is a diversified manufacturer of highly engineered industrial products. Founded in 1855, Crane provides products and solutions to customers in the aerospace, electronics, hydrocarbon processing, petrochemical, chemical, power generation, automated merchandising, transportation and other markets. The Company has four business segments: Aerospace & Electronics, Engineered Materials, Merchandising Systems, and Fluid Handling. Crane has approximately 11,000 employees in North America, South America, Europe, Asia and Australia. Crane Co. is traded on the New York Stock Exchange (NYSE:CR). For more information, visit www.craneco.com.

Crane ChemPharma & Energy (within Crane's Fluid Handling segment) designs and manufactures a variety of high performance products including: highly engineered check valves, sleeved plug valves, lined valves, process ball valves, high performance butterfly valves, bellows sealed globe valves, aseptic and industrial diaphragm valves, multi/quarterturn valves, actuation, sight glasses, lined pipe, fittings and hoses, and air operated diaphragm and peristaltic pumps. Its trusted brands (in alphabetical order) ALOYCO®, CENTER LINE®, COMPAC-NOZ®, CRANE®, DEPA®, DUO-CHEK®, ELRO®, FLOWSEAL®, JENKINS®, KROMBACH®, NOZ-CHEK®, PACIFIC VALVES®, RESISTOFLEX®, REVO®, SAUNDERS®, STOCKHAM®, TRIANGLE®, UNI-CHEK®, WTA®, and XOMOX® offer customers complete and innovative product portfolio designed for the most demanding corrosive, erosive, and high purity applications. Among the industries served are the chemical processing, biotechnology, pharmaceutical, oil & gas, refining, and power generation. For more information, visit www.cranecpe.com.