

## Introduction from Alex Alcalá, President, Crane ChemPharma and Energy

We are proud of the steps we have taken to combat slavery and human trafficking, and will have no tolerance of it in our supply chain or anywhere else in our organization. We conduct regular audits to monitor our recruitment and employment practices and also insist that all of our suppliers meet the requirements of our Supplier Code of Conduct. We also offer and encourage all associates the opportunity to report any form of suspected unethical behaviour or practice to our confidential Ethics Hotline and I am pleased to say that we have had no reports relating to modern slavery or human trafficking.

## Organization structure

Crane ChemPharma and Energy is part of Crane Co., a diversified manufacturer of highly engineered industrial products, headquartered in the USA. Crane Co. have over 11,000 employees working across 26 countries.

## Our policies on slavery and human trafficking

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. Our Supplier Code of Conduct reflects our commitment to acting ethically and with integrity in all our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

## Due diligence processes for slavery and human trafficking

As part of our initiative to identify and mitigate risk we have in place systems to:

- Identify and assess potential risk areas in our supply chains.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains.
- Monitor potential risk areas in our supply chains.
- Protect whistle blowers.

## Supplier adherence to our Ethics

We have zero tolerance to slavery and human trafficking. To ensure all those in our supply chain comply with our own standards we have regular audits of incumbent suppliers and a rigorous onboarding process for any new suppliers.

## Training

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff, especially those in our supply chain teams to ensure that we regularly assess the risks of our extended supply chain.

### **Further steps**

We understand that ongoing vigilance is required. We will never rest on our laurels. Following a review of the effectiveness of the steps we have taken this year to ensure that there is no slavery or human trafficking in our supply chains we plan to continue with our current processes, whilst increasing the frequency of our current auditing regime to identify areas for further improvement.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our slavery and human trafficking statement for the financial year ending December 31, 2017.



Alex Alcalá, President, Crane ChemPharma and Energy

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